


**INTERNAL AUDIT REPORT
FOR THE FINANCIAL YEAR : 2018-19**

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**LANKA MAHAVIDYALAYA**  
RANGMAHAL : LANKA : 782446  
DIST. : HOJAI : ASSAM

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Principal
Lanka Mahavidyalaya
Lanka, Hojai, Assam

AUDITED BY
SATYANARAYAN AGARWALA AND CO.
CHARTERED ACCOUNTANTS
SANI MANDIR ROAD : HAIBARGAON : NAGAON : ASSAM : 782002

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**INTERNAL AUDIT REPORT**

We have audited the attached Receipts and Payments Accounts of **LANKA MAHAVIDYALAYA** Rangmahal, P.O. Lanka, Dist.Hojai (Assam) for the year ended 31st. March, 2019 in respect of

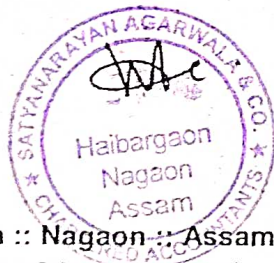
1. College General Fund.
2. Library Fund.
3. Building Fund.
4. Student Association Fund.
5. Examination Fund
6. University Fees Fund
7. Electricity Fund
8. Student Aid Fund
9. U.G.C.Fund.
10. Scholarship Fund
11. Salary Account
12. Student fees Fund

With the books of accounts produced before us and report that :

Subject to our observations, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Receipts and Payments Accounts are in agreement with the books of accounts

In our opinion and to the best of our information and according to the explanations given to us the said accounts gives a true and fair view of all receipts and payments disbursed by the College during the year ended on 31st. March, 2019



Place : Haibargaon :: Nagaon :: Assam  
Date : The 9th. day of October, 2021

For Satyanarayan Agarwala & Co.

Chartered Accountants

FRN. : 314021E

( S. N. Agarwala )

Partner

M. NO : 051446

UDIN : 21051446AAAAMG7235

Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

*Satyanarayan Agarwala & Co.*

CHARTERED ACCOUNTANTS

Sani Mandir Road, Haibargaon

Nagaon, Assam - 782 002

Mobile No. : 9845183717

Observations as referred to our report (Internal Auditor's) of even date

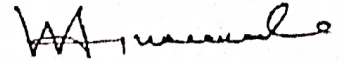
1 Books of Accounts :-

Inspite of the earlier audit observation and recommendation, the college is still passing the entries in cash book only and there are no ledger accounts. The preparation of Trial balance and Receipts & Payments Account necessitates maintenance of ledger book.

The Receipts and Payments Account have been prepared by us by taking the Receipts & Payments entries from Cash book. It is therefore again recommended to maintain ledger accounts.

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner

M. NO : 051446

UDIN : 21051446AAAAMG7235

Place : Haibargaon :: Nagaon :: Assam

Date : The 9th. day of October, 2021



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

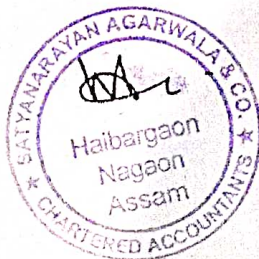
COLLEGE GENERAL FUND  
S/B A/C NO.11367323478, SBI,LANKA.

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019**

|                                              |            |                                       |            |
|----------------------------------------------|------------|---------------------------------------|------------|
| <b>To <u>Opening Balance.</u></b>            |            | <b>By Salaries for Teaching &amp;</b> |            |
| Cash at Bank.                                | 1518944.70 | Non teaching staff.                   | 1412250.00 |
| To Fees collection                           | 1430434.00 | By Salary paid to Sweeper             | 40500.00   |
| To Savings A/c interest.                     | 15417.00   | By Printing & Stationery.             | 24490.00   |
| To Loan Received                             | 305190.00  | By Conveyance Exps.                   | 109600.00  |
| To <u>Recd.through RTGS</u>                  |            | By Paid for Prospectus                | 82800.00   |
| 18/03/2019                                   | 23996.00   | By Paid for Broadband Connection      | 68340.00   |
| 18/03/2019                                   | 61333.00   | By Exps.for Independence Day          | 20235.00   |
|                                              | 85329.00   | By Exps.for Teachers day.             | 3200.00    |
| To Transferred from Student Association Fund | 3207050.00 | By TA bill.                           | 53880.00   |
|                                              |            | By Exps.for NSS Parad                 | 31745.00   |
|                                              |            | By Entertainment.                     | 51440.00   |
|                                              |            | By TDS Return filing charges.         | 15000.00   |
|                                              |            | By Loan Refund                        | 1044640.00 |
|                                              |            | By Insurance for College & Stadium    | 42138.00   |
|                                              |            | By Bank charges.                      | 973.50     |
|                                              |            | By Repairing & Maintenance            | 183030.00  |
|                                              |            | By Mobile & Telephone exps.           | 19045.00   |
|                                              |            | By Exps.for Excursion                 | 20200.00   |
|                                              |            | By Paid for Youth festival.           | 15000.00   |
|                                              |            | By Computer Accessories               | 21000.00   |
|                                              |            | To Tuition fee paid to Govt.Deptt.    | 1072764.00 |
|                                              |            | By Cleaning exps.                     | 15280.00   |
|                                              |            | By Misc.expenses.                     | 45577.00   |
|                                              |            | By Advertisement exps.                | 3230.00    |
|                                              |            | By Exps.for Paints & Painter.         | 28638.00   |
|                                              |            | By Paid for Environmental studies     | 22010.00   |
|                                              |            | By Paid for Education tour exps.      | 40400.00   |
|                                              |            | By Purchase of C.C.Camera.            | 12125.00   |
|                                              |            | By Exps.for Yuth festival             | 12000.00   |
|                                              |            | By Purchase of Hardware goods.        | 59184.00   |
|                                              |            | By Workshop Programme.                | 3190.00    |
|                                              |            | By Paid for Seminar                   | 3000.00    |
|                                              |            | By Tithi of Sankar Deva.              | 3540.00    |
|                                              |            | By Dr.Bhupen Hazarika B'Day exp.      | 3000.00    |
| C/F.....                                     | 6562364.70 | C/F.....                              | 4583444.50 |

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*Principal*  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam



Continuation from page...1

COLLEGE GENERAL FUND  
S/B A/C NO.11367323478, SBI, LANKA.

RECEIPTS AND PAYMENTS ACCOUNT  
(FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019)

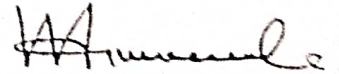
|                  |            |                                              |                       |
|------------------|------------|----------------------------------------------|-----------------------|
| Balance B/F..... | 6562364.70 | Balance B/F.....                             | 4583444.50            |
|                  |            | By Purchase of Sign Board                    | 23090.00              |
|                  |            | By Purchase of Computer                      | 33725.00              |
|                  |            | By Exps. For Workshop                        | 1000.00               |
|                  |            | By Met set.                                  | 64575.00              |
|                  |            | By Audit Fees                                | 10000.00              |
|                  |            | By Purchase of Timber.                       | 5470.00               |
|                  |            | By Exps fro Name Plate for Indoor<br>Stadium | 2500.00               |
|                  |            | By <u>Closing Balance.</u>                   |                       |
|                  |            | Cash at Bank                                 | 1838560.20            |
|                  |            |                                              | <u>Rs. 6562364.70</u> |
|                  |            |                                              | <u>Rs. 6562364.70</u> |

BANK RECONCIALATION STATEMENT

|                                                              |                   |
|--------------------------------------------------------------|-------------------|
| As per Bank Statement cash at Bank                           | 1874738.20        |
| Less: Cheque issued on 27/03/19 No.372626<br>But Not Cleared | <u>36178.00</u>   |
| As per cash book cash at bank.31/3/19                        | <u>1838560.20</u> |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E

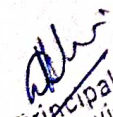


( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 21051446AAAAMG7235

Place : Haibargaon :: Nagaon :: Assam  
Date : The 9th. day of October, 2021

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam







LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

SALARY ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

|                                               |                    |                                |                    |
|-----------------------------------------------|--------------------|--------------------------------|--------------------|
| To Budget allotment recd. from<br>Government. | 82123750.00        | By Paid for Salary.            | 45213771.00        |
|                                               |                    | By Deposit in GPF              | 4565900.00         |
|                                               |                    | By Deposit in Income Tax(TDS)  | 9113975.00         |
|                                               |                    | By Deposit in GIS              | 151900.00          |
|                                               |                    | By Deposit in P.Tax            | 108232.00          |
|                                               |                    | By Deposit in NPS              | 103615.00          |
|                                               |                    | By Deposit in Arrear           | 20248466.00        |
|                                               |                    | By Deposit in Leave encashment | 2617891.00         |
|                                               | <u>82123750.00</u> |                                | <u>82123750.00</u> |



Place : Haibargaon :: Nagaon :: Assam  
Date : The 9th. day of October, 2021

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For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E

( S. N. Agarwala )  
Partner

M. NO : 051446

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Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam





LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

SCHOLARSHIP FUND  
S/B A/C NO.11367323434, S.B.I.LANKA.

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

To Opening Balance.

Cash at book.

694577.90

By Closing Balance.

Cash at book.

719209.90

To S/B A/c Interest.

24632.00

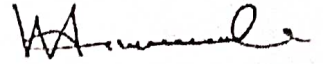
Rs. 719209.90

Rs. 719209.90

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner

M. NO : 051446

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Place : Haibargaon :: Nagaon :: Assam

Date : The 9th. day of October, 2021

  
Principal  
Lanka Mahavidyalaya  
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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

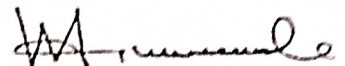
STUDENT AID FUND  
S/B A/C.NO.11367323490,SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

|                                                 |                      |                            |                      |
|-------------------------------------------------|----------------------|----------------------------|----------------------|
| To <u>Opening Balance.</u>                      |                      | By <u>Closing Balance.</u> |                      |
| Cash at Bank                                    | 374460.32            | Cash at bank               | 472182.32            |
| To Fees Collection                              | 17400.00             |                            |                      |
| To Savings A/c interest.                        | 13762.00             |                            |                      |
| To Transferred from Student<br>Association Fund | 66560.00             |                            |                      |
|                                                 | <u>Rs. 472182.32</u> |                            | <u>Rs. 472182.32</u> |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



( S. N. Agarwala )

Partner

M. NO : 051446

UDIN : 21051446AAAAMG7235

Place : Haibargaon :: Nagaon :: Assam  
Date : The 9th. day of October, 2021



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam



LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

STUDENT ASSOCIATION FUND  
S/B A/C.NO.11367323514, SBI, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2018 TO 31-03-2019

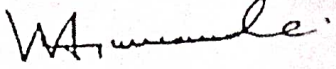
|                                                 |            |                                             |            |
|-------------------------------------------------|------------|---------------------------------------------|------------|
| To <u>Opening Balance.</u>                      |            | By Exps.for College Week                    | 17300.00   |
| Cash at Bank                                    | 1389735.68 | By Printing & Stationery                    | 3460.00    |
| To Fees Collection                              | 1002120.00 | By Paid for Printing of College<br>Megazine | 104850.00  |
| To Govt. Grant Received.<br>from Govt. 113-2019 | 4924371.00 | By Exps.for Fresher's Social                | 115000.00  |
| To Savings A/c interest.                        | 54819.00   | By Paid for Excursion Tour                  | 90000.00   |
| To Others received.                             | 45.00      | By Bank Charges.                            | 324.50     |
|                                                 |            | By Paid for Electrification                 | 3220.00    |
|                                                 |            | By Paid for Literature competion            | 2830.00    |
|                                                 |            | By Paid for Games & Sports.                 | 90020.00   |
|                                                 |            | By Conveyance Exps                          | 4000.00    |
|                                                 |            | By Paid for Scout & Guide Training          | 2550.00    |
|                                                 |            | By Diesel & Mobil                           | 20000.00   |
|                                                 |            | By Cleaning expenes.                        | 1800.00    |
|                                                 |            | By Exps.for Saraswati Pooja                 | 57050.00   |
|                                                 |            | By Repairs & Maintenance exps.              | 2300.00    |
|                                                 |            | By Paid for Cultural programme              | 76000.00   |
|                                                 |            | By Paid for Netaji Birth anniversary        | 3740.00    |
|                                                 |            | <u>By Govt.Fund Transfd.to</u>              |            |
|                                                 |            | General Fund.                               | 3207050.00 |
|                                                 |            | Library Fund                                | 173090.00  |
|                                                 |            | Building Fund                               | 915200.00  |
|                                                 |            | University Fees Fund                        | 669530.00  |
|                                                 |            | Examination Fund.                           | 166400.00  |
|                                                 |            | Electricity Fund                            | 499200.00  |
|                                                 |            | Student Aid Fund                            | 66560.00   |
|                                                 |            | <u>By Closing Balance.</u>                  |            |
|                                                 |            | Cash at Bank.                               | 1079616.18 |
| Rs. <u>7371090.68</u>                           |            | Rs. <u>7371090.68</u>                       |            |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

  
( S. N. Agarwala )  
Partner

Place : Haibargaon :: Nagaon :: Assam  
Date : The 9th. day of October, 2021

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