



## OFFICE OF THE PRINCIPAL

### LANKA MAHAVIDYALAYA: LANKA: HOJAI: ASSAM

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#### 6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

Mobilization of funds and its optimal utilization is the core point for the development of an Institution. As a premier institution of Higher Education in Hojai, Lanka Mahavidyalaya tries its level best in order to meet the requirement of funds under various heads of expenses like construction of new buildings, renovation and development of existing infrastructures. Lanka Mahavidyalaya used to submit proposals to the UGC, RUSA and the State Government to acquire Grants for the development of infrastructures.

The institution also utilizes non-governmental funds such as rent from College canteen, funds from College fishery etc.viz. Rupees 3, 10,836 (Three Lakh Ten Thousand Eight hundred Thirty Six) from Pond Fish Cultivation during 2022-23 and small amount of money from rent of College Canteen, Staff Co-operative Society. Moreover, the institution also utilizes the funds for the overall development of college, collected from the students as an enrolment fee.

(Dr. Phatik Tamuli)

Principal

Lanka Mahavidyalaya

Lanka: Nagaon (Hojai): Assam

**Principal**  
**Lanka Mahavidyalaya**  
**Lanka, Hojai, Assam**

**Generally used abbreviations**

a/c = Account	dep = Deposit	Pr = Principal
adj = Adjustment	Dft = Draft	proc = Processing Charge
Amt = Amount	dish/dsh = Dishonour	rd = Recurring Deposit
Ar = Arrear	DR = Debit	ret/rtn = Return
bal = Balance	DoB = Date of Birth	Rnd = Round of
Capn = Capitalization	eft = Electronic Fund Transfer	sb = Savings Bank
chg/ch = Charge	Inop = Inoperative	SC = Short Credit
chq = Cheque	ins = Insurance	SI/So/SORD = Standing Instruction
Clos = Closure	int/in = Interest	S/D/W/H/o = Son/Daughter/Wife/Husband/
coll = Collection	lon/ln = Loan	tr/trf/xfer = Transfer
comm = Commission	min = Minimum	TT = Telegraphic Transfer
COR/CORR = Correction	os = Outstanding	txn = Transaction
CR = Credit	P&T = Postage & Telegram	Wdl = Withdrawal
csh = Cash	Pos = Point of Sale	+ Mod bal = total balance (SB+linked MOD a/c)

SAVINGS BANK ACCOUNT

CIF No : 85797882902

Account No : 31192148753

Customer Name: LANKA MAHAVIDYALAYA POND DEVELOPMENT FUND



LANKA  
STATION ROAD

**State Bank of India**

31192148753

S/D/W/H/o:

Address: LANKA MAHAVIDYALAYA

LANKA

Phone:

Email:

D.O.B. (If Minor):

MOP.:

Nom. Reg. No.:

Phone: 03674255438

Email: sbi.09144@sbi.co.in

Branch Code: 9144

Date of Issue: 08/06/2010

08/06/2010 6013201 9144

FIRST



शाखा प्रबंधक  
Branch Manager

DATE	PARTICULARS	CHEQUE NO.	DEBIT	CREDIT	BALANCE
-----					
	Uncl Bal: 0.00	Clr Bal: 1410295.50 Cr;+MOD BAL: 0.00			
25.09.22	INTEREST CREDIT			9598.00	1419893.50 Cr
25.12.22	INTEREST CREDIT			0.00	
	Uncl Bal: 0.00	Clr Bal: 1419893.50 Cr;+MOD BAL:			
25.03.23	INTEREST CREDIT			9558.00	1429451.50 Cr
27.03.23	BY CLEARING			9517.00	1438968.50 Cr
	PNB 782024533-967146 782002510	000967146		100000.00 ✓	1538968.50 Cr
01.06.23	BY CLEARING				
	PNB 782024533-967147 782002510	000967147		200000.00 ✓	1738968.50 Cr
25.06.23	INTEREST CREDIT			10836.00	1749804.50 Cr
	Uncl Bal: 0.00	Clr Bal: 1749804.50 Cr;+MOD BAL:		0.00	

**INTERNAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR :2022- 2023**



**LANKA MAHAVIDYALAYA**

**PO.LANKA,DIST.HOJAI,( ASSAM )**

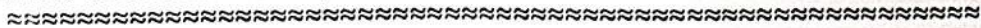


**AUDITED BY:**

**SATYANARAYAN AGARWALA & CO.**

**CHARTERED ACCOUNTANTS**

**SANI MANDIR ROAD, HAIBARGAON: NAGAON: ASSAM: 782 002**



**Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam**



**INTERNAL AUDIT REPORT**

We have audited the attached Receipts and Payments Accounts of **LANKA MAHAVIDYALAYA** P.O. Lanka, Dist.Hojai (Assam) for the year ended 31st. **March, 2023** in respect of:-

- |                          |                              |
|--------------------------|------------------------------|
| 1. College General Fund. | 7. Electricity Fund          |
| 2. University Fees Fund  | 8 Library Fund.              |
| 3. Examination Fund      | 9. Scholarship Fund          |
| 4. Building Fund.        | 10 Student Association Fund. |
| 5. Student Aid Fund      | 11. Student fees Fund        |
| 6. U.G.C.Fund.           | 12.Salary A/c.               |

With the books of accounts produced before us and report that :

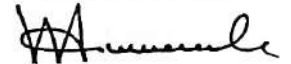
Subject to our observations, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Receipts and Payments Accounts are in agreement with the books of accounts

In our opinion and to the best of our information and according to the explanations given to us the said accounts gives a true and fair view of all receipts and payments disbursed by the College during the year ended on **31st. March, 2023**

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam

Date : The 24th.day of June,2023



Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

**Observations as referred to our report (Internal Auditor's) of even date**

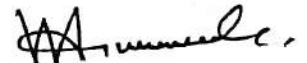
**1 Books of Accounts :-**

Some of the expenditures above Rs.10000/- should be avoided to be paid in cash as these are recommended to be paid through banking channels only. Though these are money receipts vouchers all for the expenses incurred, the payments should be by cheque or digital payments.

2. In view of our earlier observation, the college is now maintaining ledger Accounts but the postings to the ledger from cash book are not properly done in headwise expenditure or Receipts Ledger and we recommend . . . to open Ledger for every expenditure & Receipt Head.

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam

Date : The 24th. day of June, 2023



Principal  
Lenka Mahavidyalaya  
Lenka, Hojai, Assam



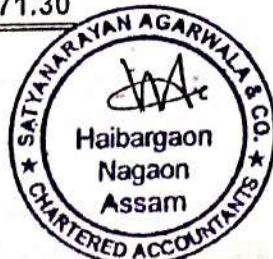
**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**COLLEGE GENERAL FUND**  
**S/B A/C NO.11367323478, SBI,LANKA.**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

<b>Opening Balance.</b>		By Salaries for Teaching & Non teaching staff.	2496500.00
Cash at Bank.	2741344.80	By Salary paid to Sweeper	56578.00
		By Book binding exps.	1900.00
Fees collection	4573719.00	By Entertainment.	145454.00
		By Printing & Stationery.	126485.00
Savings a/c Interest.	70264.00	By Conveyance Exps.	230900.00
		By Carrying charges.	7470.00
Fees for Interview received	233570.50	By Tree cutting expenses	9500.00
		By Exps.for Curtain cloth	18850.00
Govt.Grant Received.	50000.00	By Professional fees	113400.00
		By Purchase of hardware goods.	116215.00
Received from SSMA	10000.00	By Purchase of Equipments	321582.00
		By Purchase of Computer	325764.00
Re-imburse of Admission fee from Director of Higher Education.	12141773.00	By Repairs & Maintenance	258297.72
		By Advertisements exps.	53021.00
		By Purchase of timber.	1150.00
		By Paid for Carpenter.	16150.00
		By Cleaning exps.	69410.00
		By Telephone exps.	7485.00
		By Paid for Insurance	44604.00
		By T.A.Bill.	8670.00
		By Workshop	23050.00
		By TA bill.	7900.00
		By Paid for Broadband connection	23509.00
		By Exps.for Sign board	1900.00
		By Exps.for Water pipe & fittings	61855.00
		By Identity Card	63000.00
		By Special allowance	10900.00
		By Furniture	103970.00
		By Paid for Hygenic goods	4290.00
		By Computer Accessories	16660.00
		By Bank charges	1572.94
		By Exps.for Software	58135.00
		By Exps.for Interview	230820.00
		By Exps.for Gardening	2060.00
		By Exps.for Seminer	14180.00
		By Exps.for Republic Day	3460.00
		By Exps.for NAAC	11100.00
		By Exps.for Cable Network	34918.00
		By Banner Exps.	350.00
			<u>5103015.66</u>
C/F.....	<u>19820671.30</u>	C/F.....	<u>5103015.66</u>

*[Signature]*  
**Principal**  
**Lanka Mahavidyalaya**  
**Lanka, Hojai, Assam**



Continued to next page...2

Continuation from page...1  
**COLLEGE GENERAL FUND**  
**S/B A/C NO.11367323478, SBI, LANKA.**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**( FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023 )**

Balance B/F.....	19820671.30	Balance B/F.....	5103015.66
		By <u>Fund Transfd.to</u>	
		Building Fund	467445.00
		Library Fund	206030.00
		Examination Fund	187990.00
		University Fund	420272.00
		Electricity	515075.00
		Student Aid Fund	13650.00
		By Remuneration	9000.00
		By Paid for painting	7710.00
		By College Foundation Day	59500.00
		By Misc.expenses.	44156.00
		By Exps.for Plantation	22040.00
		By Exps.for NSS	28190.00
		By Diesel & Mobile	3300.00
		By Exps.for Independence Day	31170.00
		By Exps.for Tithi of Sankardev	6380.00
		By Exps.for Environmental Studies	
		Field work	25281.00
		By Exps.for Women Hostel	199464.00
		By Postage exps.	10820.00
		By Labour & Wages.	6900.00
		By Exps.for Birthday of Bir Lachit	
		Barphukan	2490.00
		By Bike A/c	8000.00
		By Exps.for NAPC	10000.00
		By Purchase of Mobile	12000.00
		By <u>Closing Balance.</u>	
		Cash at Bank	12420792.64
	<u>Rs. 19820671.30</u>		<u>Rs. 19820671.30</u>

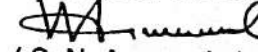
**BANK RECONCILIATION STATEMENT AS ON 31/03/23**

As per Bank Statement cash at Bank	12423792.64
Less: Cheque No.164670 not yet collected as on 31/3/23	3000.00
As per Cash book Bank balance as on 31/3/23	<u>12420792.64</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E

  
( S. N. Agarwala )

Partner

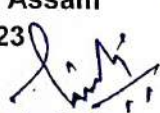
M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam

Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam



**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**UNIVERSITY FEES FUND**  
**S/B A/C.NO.11367323423, SBI, LANKA**

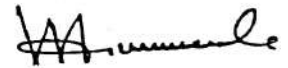
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

<b>Opening Balance.</b>		By Examination fees received.	2005160.00
Cash at Bank	3546184.17	By Effiliation Fees paid to G.U.	422440.00
Fees received	1307596.00	By Enrolment fees paid to G.U.	1919340.00
Fund Transferred from College General Fund	420272.00	By Car Fare	18000.00
Savings A/c interest.	100132.00	By Bank charges	5556.72
		By <b>Closing Balance.</b>	
		Cash at Bank.	1003687.45
	<b>Rs. 5374184.17</b>		<b>Rs. 5374184.17</b>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**EXAMINATION FUND**  
**S/B A/C.NO.11367323445, SBI,LANKA**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

To <u>Opening Balance.</u>		By Paid for Printing & Stationery	57340.00
Cash at Bank	269868.79	By Paid for remuneration	133690.00
To Fees Collection	97800.00	By Paid for Conveyance	5000.00
To Savings A/c interest.	8239.00	By Exps.for Hygenic goods	7430.00
To Fund Transferred from College General Fund	187990.00	By Computer accessories	10600.00
		By Paid for Writing admit card	2215.00
		By Exps.for entertainment	2980.00
		By Paid for Examination fees	59600.00
		By Bank charges.	177.00
		By <u>Closing Balance.</u>	
		Cash at Bank.	284865.79

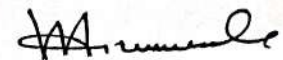
Rs. 563897.79

Rs. 563897.79

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**BUILDING FUND**  
**S/B A/C.NO.11367323456,SBI,LANKA**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

o <u>Opening Balance.</u>		By Bank charges.	118.00
Cash at Bank	69099.04		
o Savings A/c interest.	13010.00	By <u>Closing Balance.</u>	
o Fund Transferred from College General Fund	467445.00	Cash at Bank.	549436.04
	Rs. <u>549554.04</u>		Rs. <u>549554.04</u>

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



*(Signature)*  
( S. N. Agarwala )  
Partner  
M. NO : 051446

UDIN :23051446BGRUUW2503

Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

*(Signature)*  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam



**LANKA MAHAVIDYALAYA**  
**PO.LANKA,DIST.HOJAI (ASSAM)**

**STUDENT AID FUND**  
**S/B A/C.NO.11367323490,SBI,LANKA**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

To <u>Opening Balance.</u>		By Bank charges.	118.00
Cash at Bank	531501.32		
To Savings A/c interest.	14822.00	By <u>Closing Balance.</u>	
		Cash at Bank.	559855.32
To Fund Transferred from College General Fund	13650.00		
	<b>Rs. <u><u>559973.32</u></u></b>		<b>Rs. <u><u>559973.32</u></u></b>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E

( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

U.G.C.FUND  
S/B A/C.NO.11367324483,SBI, LANKA

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

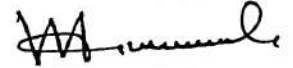
Opening Balance.

Cash at Bank	9645.17	By Bank charges.	118.00
Savings A/c interest.	263.00		
		By <u>Closing Balance.</u>	
		Cash at bank	9790.17
	Rs. <u>9908.17</u>		Rs. <u>9908.17</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

ELECTRICITY FUND  
S/B A/C NO.11367323467,SBI, LANKA.

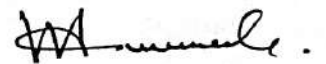
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

<u>Opening Balance.</u>		By Purchase of Electrical goods.	236056.00
Cash at Bank	1189207.38	By Exps.for Electric fittings.	73350.00
Savings A/c interest.	35196.00	By Electric bill paid	274184.00
Fund Transferred from College General Fund	515075.00	By Diesel & Mobil	34458.00
		By Misc.expenses	500.00
		By Bank charges	472.00
		By <u>Closing Balance.</u>	
		Cash at Bank.	1120458.38
	<u>Rs. 1739478.38</u>		<u>Rs. 1739478.38</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )


Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam



LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

LIBRARY FUND  
S/B A/C.NO.11367323489,SBI,LANKA

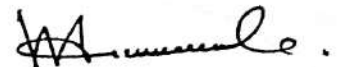
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

<u>Opening Balance.</u>		By Newspaper & Periodicals.	11846.00
Cash at Bank	676156.98	By Purchase of Library Books	7245.00
Fees received	112.00	By Purchase of Insect Spray & Chemicals	27612.00
Savings A/c interest.	22636.00	By Bank charges	118.00
Fund Transferred from College General Fund	206030.00	By <u>Closing Balance.</u> Cash at Bank.	858113.98
	<u>Rs. 904934.98</u>		<u>Rs. 904934.98</u>

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 23051446BGRUUW2503



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023



LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

STUDENT ASSOCIATION FUND  
S/B A/C.NO.11367323514, SBI,LANKA

**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023**

o <u>Opening Balance</u>		By Exps.for Entertainment.	12385.00
Cash at Bank	1434161.68	By Exps.for Games & Sports	171632.00
		By Repairs & maintenance	27350.00
o Savings A/c interest.	32796.00	By Purchase of Cultural Instrument	49700.00
		By Paid for Painting	6300.00
		By Purchase of materials.	23000.00
		By Exps.for Quize Competition	1970.00
		By Diesel & Mobil	9000.00
		By Exps.for Death Anniverary of Dr.Bnupen Hazarika	7000.00
		By Exps.for Drama & Debate	6060.00
		By Exps.for College Week	100990.00
		By Exps.for Saraswati Pooja	75000.00
		By Exps.for Freshers Festivals	140000.00
		By Exps.for Union Body members for Blazers & Badge etc.	27970.00
		By Exps.for Megazine	7000.00
		By Purchae of Sports goods	13000.00
		By Exps.for Festival	18740.00
		By Bank charges	118.00
		<b>By <u>Closing Balance</u></b>	
		Cash at Bank.	769742.68

Rs. 1466957.68

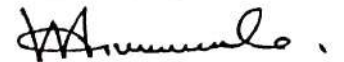
Rs. 1466957.68

In terms of our report of even date

For Satyanarayan Agarwala & Co.

Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner

M. NO : 051446

UDIN :23051446BGRUUW2503





Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

Place : Haibargaon :: Nagaon :: Assam  
Date : The 24th.day of June,2023



LANKA MAHAVIDYALAYA  
PO.LANKA,DIST.HOJAI (ASSAM)

STUDENT FEES FUND

S/B. A/C. NO. 211401000821, ICICI,LANKA

&

S/B. A/C. NO. 40421518073, SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

To Opening Balance

Cash at bank

ICICI Bank 840298.88  
SBI.Lanka. 3943422.50 4783721.38

To Fees received. 7576190.48

To S/B A/c Interest. 176095.00

By Transferred to  
Degree Centre A/c 1735800.00

By Examination fees paid to AHSE 253350.00

By Admission fee refund to  
Student. 4300.00

By Transferred to G.U.Examination  
Fund. 1062956.00

By Closing balance

Cash at bank (SBI) 4050978.50  
Cash at bank (ICICI) 5428622.36 9479600.86

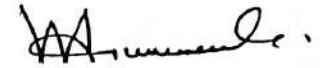
Rs. 12536006.86

Rs. 12536006.86

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner

M. NO : 051446

UDIN :23051446BGRUUW2503



Place : Haibargaon :: Nagaon :: Assam

Date : The 24th.day of June,2023

  
Principal  
Lanka Mahavidyalaya  
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