

INTERNAL AUDIT REPORT
FOR THE FINANCIAL YEAR : 2020-21

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LANKA MAHAVIDYALAYA

RANGMAHAL : LANKA : 782446

DIST. : HOJAI : ASSAM

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Principal
Lanka Mahavidyalaya
Lanka, Hojai, Assam

AUDITED BY

SATYANARAYAN AGARWALA AND CO.

CHARTERED ACCOUNTANTS

SANI MANDIR ROAD : HAIBARGAON : NAGAON : ASSAM : 782002

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**INTERNAL AUDIT REPORT**

We have audited the attached Receipts and Payments Accounts of **LANKA MAHAVIDYALAYA** Rangmahal, P.O. Lanka, Dist.Hojai (Assam) for the year ended 31st. March, 2021 in respect of

1. College General Fund.
2. Library Fund.
3. Building Fund.
4. Student Association Fund.
5. Examination Fund
6. University Fees Fund
7. Electricity Fund
8. Student Aid Fund
9. U.G.C.Fund.
10. Scholarship Fund
11. Salary Account
12. Student fees Fund

With the books of accounts produced before us and report that :

Subject to our observations, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

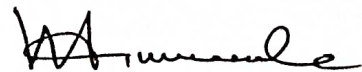
The Receipts and Payments Accounts are in agreement with the books of accounts

In our opinion and to the best of our information and according to the explanations given to us the said accounts gives a true and fair view of all receipts and payments disbursed by the College during the year ended on 31st. March, 2021

For Satyanarayan Agarwala & Co.

Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner


M. NO : 051446

UDIN : 21051446AAAAMI4538

Place : Haibargaon :: Nagaon :: Assam

Date : The 11th. day of October, 2021



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

**Satyanarayan Agarwala & Co.**

CHARTERED ACCOUNTANTS

Sani Mandir Road, Haibargaon

Nagaon, Assam - 782 002

Mobile No. : 9845183717

**Observations as referred to our report (Internal Auditor's) of even date**

**1 Books of Accounts :-**

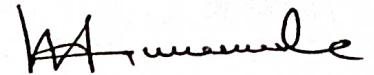
Inspite of the earlier audit observation and recommendation, the college is still passing the entries in cash book only and there are no ledger accounts. The preparation of Trial balance and Receipts & Payments Account necessitates maintenance of ledger book.

The Receipts and Payments Account have been prepared by us by taking the Receipts & Payments entries from Cash book. It is therefore again recommended to maintain ledger accounts.

For Satyanarayan Agarwala & Co.

Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

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Lanka, Hojai, Assam



**LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )**

**COLLEGE GENERAL FUND  
S/B A/C NO.11367323478, SBI,LANKA.**

**RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021**

|                                                  |                    |                                               |                    |
|--------------------------------------------------|--------------------|-----------------------------------------------|--------------------|
| <b>To <u>Opening Balance.</u></b>                |                    | By Salaries for Teaching &                    |                    |
| Cash at Bank.                                    | 5833218.20         | Non teaching staff.                           | 1514810.00         |
|                                                  |                    | By Salary paid to Sweeper                     | 57600.00           |
| <b>To Fees collection</b>                        | 12240.00           | By <b><u>Free Admission Fee trsf.d.to</u></b> |                    |
|                                                  |                    | Building Fund                                 | 441200.00          |
| <b>To Fee for Interview.</b>                     | 134000.00          | Library Fund                                  | 220600.00          |
|                                                  |                    | Examination fund                              | 198040.00          |
| <b>To Savings A/c interest.</b>                  | 122076.00          | University Fund                               | 556960.00          |
|                                                  |                    | Electricity Fund.                             | 551500.00          |
| <b>To Received on Security</b>                   | 11814.00           | Student Association Fund                      | 247550.00          |
|                                                  |                    | By Entertainment.                             | 71491.00           |
| <b>To Received for Scooty.<br/>for Students.</b> | 7361610.00         | By Printing & Stationery.                     | 71865.72           |
|                                                  |                    | By Conveyance Exps.                           | 132580.00          |
| <b>To Fees Re-imbursed by<br/>Govt.of Assam.</b> | 8865411.00         | By Exps.for NSS Parad                         | 8650.00            |
|                                                  |                    | By Repairs & Maintenance                      | 46683.00           |
|                                                  |                    | By TDS Return filing charges.                 | 96000.00           |
|                                                  |                    | By Paid for Identity Card.                    | 40000.00           |
|                                                  |                    | By Bank charges.                              | 628.94             |
|                                                  |                    | By Purchase of Elect.goods.                   | 31256.00           |
|                                                  |                    | By Purchae of Cool Machine.                   | 35350.00           |
|                                                  |                    | By TA bill.                                   | 21080.00           |
|                                                  |                    | By Mobile & Telephone exps.                   | 26587.00           |
|                                                  |                    | By Insurance Premium for Stadium              | 10030.00           |
|                                                  |                    | By Computer Accessories                       | 22897.00           |
|                                                  |                    | By Misc.expsenses.                            | 52485.00           |
|                                                  |                    | By Advertisement exps.                        | 82166.72           |
|                                                  |                    | By Exps.for Paints & Painter.                 | 6300.00            |
|                                                  |                    | By Paid for Cheque return                     | 2000.00            |
|                                                  |                    | By Paid for New Bank A/c                      | 5000.00            |
|                                                  |                    | By Paid for Seminar                           | 26380.00           |
|                                                  |                    | By Timber & Others exps.                      | 9150.00            |
|                                                  |                    | By Purchase of Hardware goods.                | 37540.00           |
|                                                  |                    | By Paid for Scooty Advance                    | 7361610.20         |
|                                                  |                    | By Technical fee.                             | 5000.00            |
|                                                  |                    | By Exps.for Interview                         | 55000.00           |
| <b>C/F.....</b>                                  | <b>22340369.20</b> | <b>C/F.....</b>                               | <b>12045990.58</b> |

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*(Signature)*  
Principal  
Lanka Mahavidyalaya  
Hojai, Assam

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**COLLEGE GENERAL FUND**  
**S/B A/C NO.11367323478, SBI,LANKA.**

**RECEIPTS AND PAYMENTS ACCOUNT**  
**( FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021**

|                  |                               |                                           |                               |
|------------------|-------------------------------|-------------------------------------------|-------------------------------|
| Balance B/F..... | 22340369.20                   | Balance B/F.....                          | 12045990.58                   |
|                  |                               | By Purchase of Grass cutting<br>Machine,. | —                             |
|                  |                               | By Purchase of Furniture                  | 42420.00                      |
|                  |                               | By Audit Fees                             | 8000.00                       |
|                  |                               | By Exps.for Republic Day.                 | 6550.00                       |
|                  |                               | By Paid for Labour & Wages.               | 44850.00                      |
|                  |                               | <b>By <u>Closing Balance.</u></b>         |                               |
|                  |                               | Cash at Bank                              | <u>10192558.62</u>            |
|                  | <b>Rs. <u>22340369.20</u></b> |                                           | <b>Rs. <u>22340369.20</u></b> |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants

FRN. : 314021E



( S. N. Agarwala )

Partner


M. NO : 051446

UDIN : 21051446AAAAMI4538

Place : Haibargaon :: Nagaon :: Assam

Date : The 11th. day of October, 2021



  
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Lanka, Hojai, Assam





LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

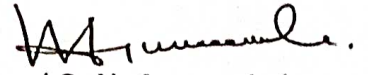
UNIVERSITY FEES FUND  
S/B A/C.NO.11367323423, SBI, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

|                                          |                       |                            |                       |
|------------------------------------------|-----------------------|----------------------------|-----------------------|
| To <u>Opening Balance.</u>               |                       | By <u>Closing Balance.</u> |                       |
| Cash at Bank                             | 2886529.67            | Cash at Bank.              | 3536642.67            |
| To Savings A/c interest.                 | 93153.00              |                            |                       |
| To Transfd.from<br>College General Fund. | 556960.00             |                            |                       |
|                                          | <u>Rs. 3536642.67</u> |                            | <u>Rs. 3536642.67</u> |

In terms of our report of even date

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FRN. : 314021E



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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

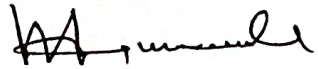
EXAMINATION FUND  
S/B A/C.NO.11367323445, SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

|                                         |           |                                  |           |
|-----------------------------------------|-----------|----------------------------------|-----------|
| To <u>Opening Balance.</u>              |           | By Labour & Wages.               | 26760.00  |
| Cash at Bank                            | 116556.79 | By Repairs & maintenance         | 18950.00  |
| To Fees Collection                      | 12100.00  | By Paid for renewal of software  | 43000.00  |
| To Savings A/c interest.                | 5899.00   | By Paid for Hardware goods       | 21945.00  |
| To Transfd.from<br>College General Fund | 198040.00 | By Computer accessories          | 10200.00  |
|                                         |           | By Printing & Stationery.        | 32275.00  |
|                                         |           | By Paid for Internal examination | 33840.00  |
|                                         |           | By Remuneration paid for Exam.   | 1500.00   |
|                                         |           | By Paid for Admit card           | 1080.00   |
|                                         |           | By <u>Closing Balance.</u>       |           |
|                                         |           | Cash at Bank.                    | 143045.79 |
| Rs. <u>332595.79</u>                    |           | Rs. <u>332595.79</u>             |           |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E

  
( S. N. Agarwala )  
Partner


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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

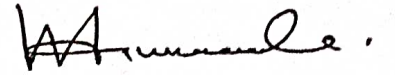
BUILDING FUND  
S/B A/C.NO.11367323456,SBI,LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

|                            |                       |                                                  |                       |
|----------------------------|-----------------------|--------------------------------------------------|-----------------------|
| To <u>Opening Balance.</u> |                       | By Paid for Labour & Wages.                      | 18540.00              |
| Cash at Bank               | 692260.04             | By Purchase of Bamboo                            | 3000.00               |
| To Transfd.from            |                       | By Labour & Wages.                               | 29840.00              |
| College General Fund       | 441200.00             | By Paid for Income tax (TDS)                     | 5113.00               |
| To Savings A/c interest.   | 23638.00              | By Purchase of Hardware &<br>Building Materials. | 538478.00             |
|                            |                       | By Paid for GST                                  | 5114.00               |
|                            |                       | By Repairs & maintenance                         | 10110.00              |
|                            |                       | By <u>Closing Balance.</u>                       |                       |
|                            |                       | Cash at Bank.                                    | 546903.04             |
|                            |                       |                                                  | <u>Rs. 1157098.04</u> |
|                            | <u>Rs. 1157098.04</u> |                                                  | <u>Rs. 1157098.04</u> |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



( S. N. Agarwala )  
Partner


M. NO : 051446

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LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )


U.G.C.FUND  
S/B A/C.NO.11367324483,SBI, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

|                            |                    |                            |                    |         |
|----------------------------|--------------------|----------------------------|--------------------|---------|
| To <u>Opening Balance.</u> |                    |                            |                    |         |
| Cash at Bank               | 8766.17            | By <u>Closing Balance.</u> |                    |         |
|                            |                    | Cash at bank               |                    | 9008.17 |
| To Savings A/c interest.   | 242.00             |                            |                    |         |
|                            |                    |                            |                    |         |
|                            | <u>Rs. 9008.17</u> |                            | <u>Rs. 9008.17</u> |         |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



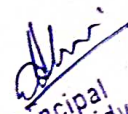
( S. N. Agarwala )  
Partner

M. NO : 051446

UDIN : 21051446AAAAMI4538

Place : Haibargaon :: Nagaon :: Assam  
Date : The 11th. day of October, 2021



  
Principal  
Lanka Mahavidyalaya  
Lanka, Hojai, Assam

LANKA MAHAVIDYALAYA  
RANGMAHAL : P.O. : LANKA  
DIST. : HOJAI ( ASSAM )

SCHOLARSHIP FUND  
S/B A/C NO.11367323434, S.B.I.LANKA.

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

To Opening Balance.

Cash at bank

742050.90

By Closing Balance.

Cash at bank

762439.90

To S/B A/c Interest.

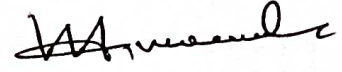
20389.00

Rs. 762439.90

Rs. 762439.90

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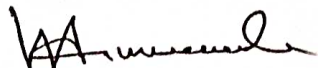
STUDENT FEES FUND ACCOUNT  
S/B. A/C. NO. 211401000821, ICICI BANK, LANKA

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

|                            |                              |                                          |                              |
|----------------------------|------------------------------|------------------------------------------|------------------------------|
| To <u>Opening Balance.</u> |                              |                                          |                              |
| Cash at bank               | 625761.97                    | By Paid for Centre Fees.                 | 386000.00                    |
| To Fees Received           | 1146591.51                   | By Paid for Examination Fees.<br>Refund. | 139750.00                    |
| To S/B A/c Interest.       | 27250.00                     | By Fees refund to students               | 3080.00                      |
| To Others receipts.        | 1.99                         | By Paid for Regn.Fee                     | 36900.00                     |
| To Cash Deposit.           | 100.00                       | By Paid for Examination fees.            | 164250.00                    |
|                            |                              | By <u>Closing Balance.</u>               |                              |
|                            |                              | Cash at bank                             | 1069725.47                   |
|                            | <b>Rs. <u>1799705.47</u></b> |                                          | <b>Rs. <u>1799705.47</u></b> |

In terms of our report of even date

For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E

  
( S. N. Agarwala )

Partner


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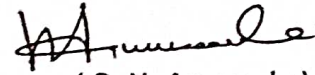
SALARY ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE PERIOD FROM 01-04-2020 TO 31-03-2021

|                                             |                    |                                |                    |
|---------------------------------------------|--------------------|--------------------------------|--------------------|
| o Budget allotment recd.from<br>Government. | 66086305.00        | By Paid for Salary.            | 49985795.00        |
|                                             |                    | By Deposit in GPF              | 3571473.00         |
|                                             |                    | By Deposit in Income Tax(TDS)  | 9958733.00         |
|                                             |                    | By Deposit in GIS              | 167000.00          |
|                                             |                    | By Deposit in Prof.Tax         | 111918.00          |
|                                             |                    | By Deposit in NPS              | 854993.00          |
|                                             |                    | By Deposit in Arrear           | 499880.00          |
|                                             |                    | By Deposit in Leave encashment | 932752.00          |
|                                             |                    | By Diff.in books.              | 3761.00            |
|                                             | <u>66086305.00</u> |                                | <u>66086305.00</u> |

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For Satyanarayan Agarwala & Co.  
Chartered Accountants  
FRN. : 314021E



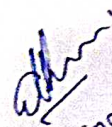
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Partner

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